

Annual Residency Budget

Program	Item/resident	# Residents	Cost	Total
Personnel cost	Salary		50,000	
	Benefits		8,500	
	Malpractice		7,500	
	Chief's stipend		2,000	
	Management system		125	
Memberships	Specialty society		150	
	Physician society		50	
Required Training	ACLS/BLS etc		300	
	OSCE/sim lab		100	
	In-training exam		140	
	Special training		250	
Education	Educational funds		1000	
Conference(s)	Research conference		1,500	
	Chiefs conference		1,500	
	National committees		500	

Global costs	Item	Annual cost	Total
Recruiting	Residency fairs	1,000	
	Interview expenses	12,000	
	Recruiting Gizmos	500	
Research	Cost for posters	1,000	
	Seed money	2,000	
Recognition	Graduation night	4,000	
	Plaques/awards/photo	1,000	
Training products	On-line testing site	1,600	
	On-line resources	2,500	
Education/wellness	Resident wellness	1,500	
	Resident retreat	2,000	
	Faculty retreat	1,000	
	Journal Club food	2,000	
Other	Accreditation costs	4,500	
	Orientation extras	1,200	
	Visiting Professor cost	3,000	
	Coordinator training	2,500	